



## ACCOUNTANT'S COMPILATION REPORT

To  
**The Executive Officer,**  
**Nagar Palika Parishad Dharchula**

We have compiled the accompanying Opening Balance Sheet of ULB **Dharchula** based on information you have provided. This Opening Balance Sheet comprise the Balance Sheet of ULB **Dharchula** as at April 01st, 2021, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in financial reporting to assist the ULB in the preparation and presentation of this Opening Balance Sheet on the basis of accounting principles described in Note to the financial statements. We have complied with relevant ethical requirements.

This Opening Balance Sheet and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile this Opening Balance Sheet. Accordingly, we do not express an audit opinion or a review conclusion on whether this Opening Balance Sheet are prepared in accordance with the basis of accounting principles as des described in Note to the Opening Balance Sheet.

As stated in Note to accounts, the Opening Balance Sheet are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual-2021. The Opening Balance Sheet are prepared for the purpose described in Note to the Opening Balance Sheet. Accordingly, this Opening Balance Sheet may not be suitable for other purposes.

Yours Sincerely,

*S.K. Sharma*



CA Surya Kant Sharma

DTL (M/s Vinod Singhal & Co.)

# OPENING BALANCE SHEET AS ON 01/04/2021

Consultancy Service for Financial Management support to urban local bodies for providing human resources in field of accounting with expertise in training and accounting software for preparation of OBS and updating accounts for three years along with AFS, training & implementing of MAS. (Cluster I- Almora, Pithoragarh, Champawat, Bageshwar)



*Nagar Palika  
Parishad  
Dharchula*

re OB1- Opening Balance sheet

OPENING BALANCE SHEET AS ON 01/04/2021 NAGAR PALIKA PARISHAD DHARCHULA

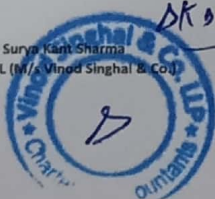
Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
	<b>LIABILITIES</b>		
	<b>Own Fund Reserves and Surplus</b>		
3-10	Corporation Fund /Municipal (General) Fund	B-1	2,015,904.90
3-11	Earmarked Funds	B-2	-
3-12	Reserves	B-3	50,162,398.46
	<b>Total Own Fund Reserves &amp; Surplus</b>		<b>52,178,303.36</b>
3-20	<b>Grants, Contributions for specific purposes</b>	B-4	<b>20,932,895.79</b>
	<b>Loans</b>		
3-30	Secured loans	B-5	-
3-31	Unsecured loans	B-6	-
	<b>Total Loans</b>		<b>-</b>
	<b>Current Liabilities and Provisions</b>		
3-40	Deposits Received	B-7	868,442.00
3-41	Deposit works	B-8	-
3-50	Other Liabilities (Sundry Creditor)	B-9	-
3-60	Provisions	B-10	-
	<b>Total Current Liabilities and Provisions</b>		<b>868,442.00</b>
	<b>TOTAL LIABILITIES</b>		<b>73,979,641.15</b>
	<b>ASSETS</b>		
4-10	<b>Fixed Assets</b>	B-11	
	Gross Block		72,417,197.50
4-11	Less: Accumulated Depreciation		22,254,799.04
	Net Block		50,162,398.46
4-12	Capital work-in-progress	B-12	-
	<b>Total Fixed Assets</b>		<b>50,162,398.46</b>
	<b>Investments</b>		
4-20	Investment - General Fund	B-13	-
4-21	Investment - Other Funds	B-14	-
	<b>Total Investment Current assets, loans &amp; advances</b>		<b>-</b>
4-30	Stock in hand (Inventories)	B-15	-
	<b>Sundry Debtors (Receivables)</b>		
4-31	Gross amount outstanding	B-16	1,423,824.00
4-32	Less: Accumulated provision against bad and doubtful Receivables		-
	Net amount outstanding		<b>1,423,824.00</b>
4-40	Prepaid expenses	B-17	-
4-50	Cash and Bank Balances	B-18	22,393,418.69
4-60	Loans, advances and deposits	B-19	-
4-61	Less: Accumulated provision against Loans		-
	Net Amount outstanding		-
	<b>Total Curent Assets, Loans &amp; Advances</b>		<b>23,817,242.69</b>
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-
	<b>TOTAL ASSETS</b>		<b>73,979,641.15</b>



Your Sincerely,

*AK Sharma*


CA Surya Kant Sharma  
DTL (M/s Vinod Singhal & Co.)



अधिकारी  
नगर पालिका, धारचूला  
(नगरपालिका)

Schedule B-1: Municipal (General) Fund	
Particulars	Opening Balance as on 01/04/2021 (Rs)
1	2
Municipal Fund	2,015,904.90
<b>Total Municipal Fund</b>	<b>2,015,904.90</b>

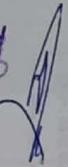


  
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 (सिधौसाठ)



Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
Net balance as on 01/04/2021	-	-	-	-	-	-	-




  
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 (पिथौराबाद)



**Schedule B-3: Reserves**

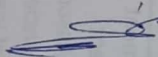
Particulars	Balance as on 01/04/2021 (Rs.)	
1	2	
Capital Reserve		27.00
Grant against Fixed Asset		50,162,371.46
Borrowing Redemption Reserve		-
Special Funds (Utilised)		-
Statutory Reserve		-
General Reserve		-
Revaluation Reserve		-
<b>Total Reserve funds</b>		<b>50,162,398.46</b>



  
 5-2-2021  
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 नगर पालिका परिषद, धानपुरा  
 (विश्वनाथगढ़)

Schedule B-4: Grants & Contribution for Specific Purposes				(Amount in Rs.)			
Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Ins.	Grants from Welfare Bodies	Grants from International Organisations	Others
Code No.							
Net balance as on 01/04/2021	8,496,353	12,436,543	-	-	-	-	-



  
 सहायक प्रमुख अधिकारी २५  
 नगर पालिका परिषद, धारचूला  
 (पिथौरागढ़)

**Schedule B-5: Secured Loans**

Particulars	Original Amount (Rs.)
<b>1</b>	<b>2</b>
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Guarantee, if any	-
<b>Total Secured Loans</b>	N/A

**Schedule B-6: Unsecured Loans**

Particulars	Original Amount (Rs.)
<b>1</b>	<b>2</b>
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
<b>Total Un-Secured Loans</b>	-

**Schedule B-7: Deposits Received**

Particulars	Original Amount (Rs.)
<b>1</b>	<b>2</b>
From Contractors	-
From Revenues	868,442.00
From Staff	-
From Others	-
<b>Total deposits received</b>	<b>868,442.00</b>






**Schedule B-8: Deposit Works**

Deposit work receipts are liability of ULB till the execution of the deposit work expenditure on behalf of government. As on 01/04/2021, Information in respect to deposit works are

Particulars	Total Contract Value	Completed Value of Projects
1	2	3
Civil Works		-
Electrical Works		-
Others		-
<b>Total of deposit works</b>		-



  
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 नगर पालिका परियदा, धारवृत्ता  
 (विशेषाधिकार)



**Schedule B-9: Other Liabilities (Sundry Creditors)**

Particulars		Amount as on 01/04/2021 (Rs.)	
	1	2	
Creditors			-
Employee Liabilities			-
Interest Accrued and due			-
Recoveries Payable			-
Government Dues Payable			-
GST TDS			-
Income Tax			-
Royalty			-
Labour Cess			-
Refunds Payable			-
Advance collection of Revenues			-
Others			-
<b>Total Other liabilities (Sundry Creditors)</b>			-




**Schedule B-10: Provisions**

Particulars		Amount as on 01/04/2021 (Rs.)	
	1	2	
Provision for Expenses			-
Provision for Interest			-
Provision for Other Assets			-
<b>Total Provisions</b>			-



<b>Schedule B-11: Fixed Assets</b>				
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>Particulars</b>	<b>Gross Block</b>	<b>Accumulated Depreciation as on 01/04/2021 (Rs.)</b>	<b>Net Block as on 01/04/2021(Rs.)</b>	
Land	27.00	-	27.00	
Buildings	37,107,516.50	14,119,703.92	22,987,812.58	
<b>Statues and Heritage Assets</b>				
Statues and valuable works of art and antiquities	360,000.00	-	360,000.00	
Heritage building	-	-	-	
<b>Infrastructure Assets</b>				
Parks & Playground	2,348,071.00	878,726.00	1,469,345.00	
Roads & Bridges	11,734,813.00	2,890,488.16	8,844,324.84	
Sewerage and Drainage	-	-	-	
Water Ways	-	-	-	
Public Lighting	7,196,492.00	670,867.12	6,525,624.88	
<b>Other assets</b>				
Plants & Machinery (Movable Assets)	-	-	-	
Vehicles	13,366,278.00	3,424,274.34	9,942,003.66	
Office & Other equipment	269,500.00	256,537.00	12,963.00	
Furniture, Fixtures, Fittings and electrical appliances	34,500.00	14,202.50	20,297.50	
Other fixed assets (Immovable )	-	-	-	
<b>Grand Total</b>	<b>72,417,197.50</b>	<b>22,254,799.04</b>	<b>50,162,398.46</b>	
Capital Work in progress				



  
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**Schedule B-12: Capital Work in Progress (CWIP)- (Code 412)**

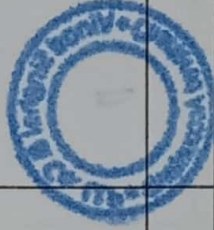
Details of Fixed Asset Head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 01/04/2021
(A)	(B)	(C)	(D)	(E=B+C-D)
Building	-	-	-	-
Parks & Playground	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant & Machinery	-	-	-	-
<b>Total</b>	-	-	-	-

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule



**Schedule B-13: Investments - General Fund**

Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
<b>Total of Investments- General Fund</b>		-	-



**Schedule B-14: Investments - Other Funds**

Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
<b>Total of Investments -Other Funds</b>		-	-



**Schedule B-15: Stock-in-Hand (Inventories)**

Particulars		Amount as on 01/04/2021 (Rs.)	
	1	2	
Stores			-
Loose			-
Tools			-
Others			-
<b>Total Stock in hand</b>			<b>-</b>



Rule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5 = 3 - 4	6
431-10	Receivables for Property Taxes				
	Current Year	362,710.00		362,710.00	-
	Receivables outstanding for more than 2 years but not exceeding 3 years 3 years to 4 years More than 5 years/ Sick or Closed Industries				-
	Sub - total	362,710.00	-	362,710.00	-
	Less: State Govt Cesses/ levies In Property Taxes - Control account	-	-	-	-
	<b>Net Receivables of Property Taxes</b>	<b>362,710.00</b>	-	<b>362,710.00</b>	-
431-19	Receivables of Other Taxes				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years 3 years to 4 years More than 5 years/ Sick or Closed Industries				-
					-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies In Property Taxes - Control account	-	-	-	-
	<b>Net Receivables of Other Taxes</b>	-	-	-	-
431-30	Receivables of Cess				
	Current Year	-	-	-	-
431-40	Receivables from Other Sources				
	Current Year	1,061,114.00	-	1,061,114.00	-
	Receivables outstanding for more than 2 years but not exceeding 3 years 3 years to 4 years More than 5 years/ Sick or Closed Industries				-
	Sub - total	1,061,114.00	-	1,061,114.00	-
	<b>Total of Sundry Debtors (Receivables)</b>	<b>1,423,824.00</b>	-	<b>1,423,824.00</b>	-

**Note:**  
The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.



राज्य सरकार  
प्राथमिक परिवहन, धारवृत्त  
(प्रशासनिक)

Schedule B-17: Prepaid Expenses	
Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Establishment	-
Administrative	-
Operations & Maintenance	-
<b>Total Prepaid Expenses</b>	-

Schedule B-18 :Cash and Bank Balances	
Particulars	Amount as on 01/04/2021 (Rs.)
1	7
Cash	-
<b>Balance with Bank - Municipal Funds:</b>	
Nationalised Bank	
PNB 2741	28,524.00
National Bank	5,000.00
Other Scheduled Banks	
Scheduled Co-operative Banks	
Pithoragarh Zila Sahkari Bank 523	1,431,998.90
Post office	
Treasury	
<b>Sub-total</b>	<b>1,465,522.90</b>
<b>Balance with Bank - Special Funds:</b>	
Nationalised Bank	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Treasury	
<b>Sub-total</b>	-
<b>Balance with Bank - Grant Funds:</b>	
Nationalised Banks Other	
PNB 9246	125,158.10
PNB 9255	1,451,174.34
PNB 30421	1,864,461.20
SBI 7573	26,383.55
SBI 7801	4,022,659.60
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post Office	
Treasury	
PLA	13,438,059.00
<b>Sub-total</b>	<b>20,927,895.79</b>
<b>Total Cash and Bank Balances</b>	<b>22,393,418.69</b>



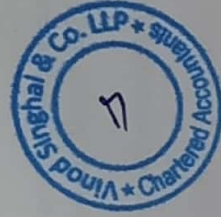
(Signature)  
 Vinod Sahai & Co. LLP  
 Chartered Accountants






**Schedule B-19: Loans, Advances, and Deposits**

1	2
Particulars	Balance as on 01/04/2021(Rs.)
Loans and Advances to Employees	-
Loans to Others	-
Advance to Suppliers and Contractors	-
Advance to Others	-
Deposit with External Agencies	-
Other Current Assets	-
<b>Sub Total</b>	-
Less: Accumulated Provisions against Loans, Advances and Deposits	-
<b>Total Loans, advances and deposits</b>	-




  
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 (पिथौरागढ़)

<b>Schedule B-20: Other Assets</b>	
<b>Particulars</b>	<b>Amount as on 01/04/2021(Rs.)</b>
<b>1</b>	<b>2</b>
Deposit Works	-
Other asset control accounts	-
<b>Total Other Assets</b>	<b>-</b>

<b>Schedule B-21: Miscellaneous Expenditure (to the extent not written off)</b>	
<b>Particulars</b>	<b>Amount as on 01/04/2021(Rs.)</b>
<b>1</b>	<b>2</b>
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
<b>Total Miscellaneous Expenditure</b>	<b>-</b>



  
 सहायक लेखाकार  
 नगर पालिका परिषद, धारचूला  
 (पिथौरागढ़)

**Notes to Accounts**

**Schedule B-22: Notes to the Balance Sheet**

1. Contractual liabilities not provided for:
  - a) Amount of contracts entered on account of capital works but on which noworks has commenced.
  - b) In respect of claims against the ULB, pending judicial decisions.
  - c) In respect of claims made by employees.
  - d) Other escalation claims made by contractors.
  - e) In case of any other claims not acknowledged as debts.
2. List of assets which have been handed over to the ULB, but the title deed has notbeen executed.
3. List of assets which are in permissive possession and no economic benefits arebeing derived from it.
4. Receivables from taxes, etc. which is not being collected because of litigation.
5. Amount of any guarantee given by the ULB on behalf of Councilors or staff.

**Significant Accounting policies**

1. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
3. Gross amount paid or payable for works based on nothings in the Measurement Book as on 31 March 2021 has been recognized as capital work in progress.
4. Long term investments have been valued at cost.
5. Stores and spares have been valued at cost. In determination of cost, FIFO method of costing has been used.
6. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
7. Property Tax is not implementation at ULB till now.
8. There is No Investment made by ULB
9. The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.



Nagar Palika Parishad- Dharchhula

10. Grants Balance have been Driven from Concern Bank Account

11. Deposits received from contractors and Suppliers is derived from the contractors record maintained at the ULB.

CA Surya Kant Sharma  
Dy. Team Leader



D. K. S.

CA सुर्या कान्त शर्मा  
(विशेषाचार्य)

Vinod Singhal & Co. LLP (Chartered Accountants)

